THE RANGIURU BUSINESS PARK



May 2023

The normal busy season of earthworks at Rangiuru Business Park had its challenges over the last few months with the wet weather, but we are happy to report that the environmental controls on the main site held up very well. Our team have been continuing to work with our contractors, consultants and both Bay of Plenty Regional Council and Western Bay of Plenty District Council to finalise our approach to the functionality, infrastructure and asthetics of the Park. Our vision of a future focused business park remains at our core. We want to bring that vision to life as we look to the proposed landscaping, roading and stormwater design.

We've had the pleasure of showcasing the work at the Park to many of our stakeholders during the season and we look forward to continuing to expand this engagement as we move through Stage 1 towards our first vertical builds in early 2025. The team is starting to take tenant enquiry now.

It is an exciting time to be a part of this important regional project. There is a lot of preparatory mahi to be worked through in the off season of earthworks including finalising with Tapuika the joint initiative to bring the wetlands to life.



Lyndon Settle - CEO

RANGIURU'S RICH HISTORY

The history of the whenua that the Rangiuru Business Park is being built on lies with the iwi of Tapuika. Quayside is very cognisant of this history and the tikanga that is held at Rangiuru. We are working with Tapuika to bring some of these stories to life throughout the 48 ha of stormwater and wetlands repo. Tapuika will be starting to hold korero with their people over the next few months to understand and consider how to celebrate and acknowledge these links.

Recently members of our board of Directors and executive met with Tapuika Iwi Authority to show them around the Park and to discuss how we can continue to strengthen our relationship.









2.5 hour drive to 50% of NZ's population



Growth
Western Bay
sub-region (2018)







PROJECT TEAM EXPANDING

John Shanahan has recently joined the Quayside team as Project Manager to work alongside Mark Hatchman, our Development Manager to deliver the Rangiuru Business Park.

John, a civil engineer has spent the last few years in the Pacific delivering several large infrastructure projects on behalf of both MFAT and Fletcher Construction. He spent a year in between stints in the Pacific working locally responsible for the civils design for subdivisions including road, three waters, surfaces and bulk earthworks - all good practice for the Rangiuru Business Park.

No stranger to the Bay of Plenty, John has hit the ground running and we look forward to introducing him to our stakeholders and partners over the next few weeks.







The Quayside team were fortunate to spend time with some of the Tainui Group Holdings (TGH) development team who are delivering the Ruakura Super Hub in the Waikato which culminated in a tour of this impressive development

At 490 hectares and consented for multi use developments, the Quayside team thoroughly enjoyed their korero with TGH to understand and learn about some of the successes and challenges faced thus far in the Ruakura development. Alreading welcoming some tenants such as Waitomo and PBT Logistics with K-Mart, Big Chill and Maersk to follow in the next few months, the SuperHub is a few of years ahead of Rangiuru in delivering but both TGH and Quayside were keen to share in what for both the regions, are significant regional benefit projects.

Ruakura has been designed with an intent of improving environmental outcomes - not only in some of the future proofing operational requirements such as solar power but also in the installation of 10 ha of wetlands and return of the indigenous vegetation to bring back the ecology of the whenua. Gaining insights from TGH will put the development team for Rangiuru in a good place to bring the vision for the Rangiuru Business Park to life.

We acknowledge and thank the Tainui Group Holdings team for their welcome, professionalism and willingness to share. We hope to return to see their progress and return the favour in time at Rangiuru.

INTERCHANGE

Work is still continuing on the Interchange despite the wet weather for the first quarter of 2023. Some of the columns on the western abutment have been poured for the bridge approach into the Business Park. The foundations for the columns on the eastern side of the TEL have commenced this week. Traffic is down to one lane on the southbound lane and as we progress through the construction there will be diversions in place as required.

